

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 2012
Version:	INT
Request No.	3396
Author:	Sen. Matthews
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Bill Analysis

SB 2012 exempts the commercial property of any nonprofit economic development organization organized or chartered under the laws of Oklahoma from ad valorem taxes if the organization primarily serves low-income communities, is located in an economically at-risk census tract, and has not collected any common area maintenance costs from tenants.

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